

GOLD.

A telegram was received yesterday from the mining manager of the West New Chum Co., Lefroy, stating that the reef had been cut in No. 3 level 72ft from the shaft, but he could not tell the width yet. This level is 208ft from surface, and the mining manager anticipated that he would have to drive about 70ft for the reef, so that his calculation has been a very accurate one.

News was received in town on Wednesday of the result of a crushing at the Royal Sovereign Co.'s battery, Waterhouse. This Company has only been recently formed to work the property formerly held by the Southern Cross Co., and a trial crushing gave splendid results; but on this occasion, we are given to understand, about 130 tons were crushed for a return of only 13ozs gold.

A call (the second) of threepence per share has been made in the Lady Tasman Co., payable on the 10th instant.

The plant of the City Co., Black Boy, is advertised for sale.

A call (the second) of twopence per share has been made in the Progress Co., payable on the 9th instant.

A meeting of shareholders in an amalgamated claim, situated between the Star of the South and the Kohinoor Companies' claims, was held at Beaconsfield on Monday last, when there was a strong muster of shareholders, Mr Diprose occupying the chair. It was decided to form a company, to be called "The Leviathan Company Registered," with a capital of £22,500 in 22,500 shares of £1 each, issued as paid up to 10s. The rules of the Little Gem Company were adopted with some amendments. Messrs E. G. Stephenson, W. Gurr, J. Nicholls, J. Hargreaves, J. Diprose, W. M. Grant, and E. Lambert, were elected directors. Messrs D. Cocker and H. C. Littler were

appointed auditors, and Mr F. Cobham manager. A resolution was carried that 7500 shares be held in reserve and offered to the public at £15 for every 250 shares, the proceeds to be placed to the credit of the Company. Some splendid specimens found in the claim were handed round for inspection, and a vote of thanks to the chairman terminated the proceedings. Specimens of stone from the claim, showing gold freely, may be seen at the office of Mr F. Cobham.

A meeting of the promoters of the Queen of the South Co., Port Cygnet, was held at Hobart on Wednesday, says the *Mercury*. Mr H. J. Warner was elected secretary, and stated that 10 acres of land, applied for by Messrs Thorpe and Stanton, were to be handed over to the company, clear of survey fee and rent for the first six months.

fee and rent for the first six months. The promoters were to hold 25 shares in the company, and to receive £100 for all expenses incurred up to the present time. The balance received for promoting the company—£275—would be placed to the credit of the company at the bank for future disbursements. The list of 19 shareholders was placed on the table, and the Secretary and Mr Horton stated that they believed that Mr Butler had sold four or five more. The promoters consented to accept the unsold shares as a part of their £100, so that the £275 could be placed to the credit of the company. The Secretary was instructed to advertise for a manager, and the meeting adjourned to 8 o'clock on Wednesday next.

The *Inangahua Times*, a journal published at Reefton, Nelson, New Zealand, publishes the following in its issue of May 18. "Mr James Dee has handed parcels of Tasmanian quartz to Mr Beeche and Mr Caples respectively, to be tested, and has received the following reports:—Mr P. Q. Caples reports as under—Reefton, May 13th, 1881.—To Mr James Dee, Tasmania. Dear Sir—No 1 Sample.—The stone submitted to me for a practical test for gold per ton from the 'Royal Mint,' Tasmania, taken from the surface, 50ft south from the main workings, gave at the rate of 7oz 10dwt 3gr per ton. The stone is of a very easy kind to crush, and entirely free from any minerals that would interfere with the ordinary battery amalgamation. No 2 Sample. This sample, taken from the same mine from the workings next the tunnel, gave a return at the rate of 9oz 1dwt 19grs per ton. I examined both samples carefully with a magnifying glass, but could not detect any gold in the stone before being crushed. The quartz from the Royal Tasman Mine, Tasmania, taken from near the surface, gave at the rate of 19oz 10dwt 21grs of gold per ton. This test was made without the aid of fire or chemicals, and therefore any ordinary battery would obtain the same result provided the stone operated upon was of the same quality, fairly taken from the mine. Before crushing I examined carefully for gold but could not detect more than one fine speck. The minerals in the stone are magnetic and sulphurets of iron—about one per cent., and with ordinary care will not interfere with quicksilver amalgamation.—P. Q. Caples. Mr Beeche reports as follows:—Reefton, 17th May, 1881.—Mr James Dee—Dear Sir,—I have tested the four samples of stone submitted to me, the treatment having been made in the ordinary way (i.e.) battery treatment, crushing and amalgamating. The first sample marked, Royal Mint, Mount Cameron—stone taken from the cap of the reef, yielded at the rate of 9ozs 6dwt 16grs per ton. No. 2 taken from

6dwts 16grs per ton. No. 2 taken from the same reef at a depth of nine feet, yielded at the rate of 11ozs 13dwts 8grs per ton, in neither of these samples could I detect the colour of gold before treatment. No 3 sample marked 'Royal Tasman, Mount Cameron, taken from a depth of 30 feet from the surface.' This quartz I particularly examined, with and without a glass, and could not perceive gold, and I was therefore greatly astonished to find it yield at the rate of 37ozs 5dwts 16grs per ton. No 4 sample marked 'New Chum, Nine-mile Springs.' This stone showed gold, but nothing comparatively speaking, to what it yielded, as it gave the enormous return of 392ozs per ton. — I herewith send you a card with the gold from each separate test. — I am, dear sir, yours, etc, John B. Beeche."

BEACONSFIELD.

Queen.—The mining manager reports on 30th May, that he had been crushing steadily for the week, but the washdirt had been poorer than usual, he having been shut off from the best washdirt by the recent landslip. The quality of the dirt, however, at the date of writing was improving. He would clean up on Saturday.

Florence Nightingale. — The mining manager telegraphed under yesterday's date, giving the result of the crushing as follows:—276 tons were put through the battery, and yielded 1238ozs of amalgam, 836ozs of which were obtained from the plates and ripples, and 402ozs from the boxes. The amalgam had not been re-torted when the telegram was despatched.